

Press release

1 August 2024

Hempel A/S completes the divestment of J.W. Ostendorf and Renaulac

The new owner, Fidelium Partners, has taken over the production site in Germany and stores in France, together with around 500 employees and a portfolio of customers.

Key messages

- Hempel A/S completes the divestment of J.W. Ostendorf and Renaulac, having received approval from the relevant authorities.
- The sale included a production site in Germany, stores in France, around 500 employees and a portfolio of customers.

Copenhagen, 1 August 2024: World-leading supplier of paint and coatings, Hempel A/S has completed the divestment of its J.W. Ostendorf and Renaulac business in France and Germany to Fidelium Partners, having received approval from the relevant authorities. Hempel A/S announced the intended divestment in May 2024.

Transactional details will remain confidential, according to the terms of the agreement.

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About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the decorative, marine, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Across the globe, Hempel's paints and coatings can be found in almost every country of the world. They protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers' businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is proudly owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world. www.hempel.com

About Fidelium Partners

Fidelium is a Munich-based investment firm experienced in complex corporate carve-outs and focuses on businesses with operational improvement potential across Europe.

Backed by a number of German business families, an equity fund of EUR 150m is available for acquisitions, follow-on investments, and add-ons.